

**MINUTES OF THE
BOARD OF DIRECTORS OF THE
ARLINGTON TOMORROW FOUNDATION
October 18, 2013**

The Board of Directors of the Arlington Tomorrow Foundation convened in Special Session on October 18, 2013, at 10:00 a.m., in the Council Briefing Room, Third Floor of the City Hall Building, 101 West Abram Street, Arlington, Texas, with the meeting being open to the public and notice of said meeting, giving the date, place and subject thereof, having been posted as prescribed by V.T.C.A., Government Code, Chapter 551, with the following members present, to-wit:

Mayor R. Cluck	§	President
Robert Shepard	§	Vice President
Charlie Parker	§	Secretary
Robert Rivera	§	Treasurer
Sheri Capehart	§	Board member
Kathryn Wilemon	§	Board member
Lana Wolff	§	Board member
Jimmy Bennett	§	Board member
Michael Glaspie	§	Board member

And

Carolyn Montesana	Executive Director
Molly Shortall	City Attorney's Office
Mary W. Supino	City Secretary's Office
Trey Yelverton	City Manager

- I. Call to Order:
President Cluck called the meeting to order at 10:01 a.m. and stated that the following items would be discussed.

Councilmember M. Glaspie arrived at 10:10 a.m.

- II. Staff Introductions

- III. Resolutions:
a. Consideration of a resolution accepting the amended By-Laws

Board member Wilemon made a motion to approve a resolution accepting the amended By-Laws. Seconded by Board member Capehart, the motion carried with 9 ayes and 0 nays. **(APPROVED)**

- b. Consideration of a resolution authorizing the execution of a Modified and Restated Grant Agreement with the City of Arlington

Board member Capehart made a motion to approve a resolution authorizing the execution of a Modified and Restated Grant Agreement with the City of Arlington. Seconded by Board member Wolff, the motion carried with 9 ayes and 0 nays. **(APPROVED)**

IV. Director's Duties

- a. Fiduciary review and Conflict of Interest briefing: Cory Halliburton, Weycer, Kaplan, Pulaski & Zuber, P.C.

Cory Halliburton, Lawyer, Weycer, Kaplan, Pulaski & Zuper, P.C., briefed the board on the Fiduciary review and Conflict of Interest relating to the By-Laws for the Foundation.

- b. Election of Board Officers
 - A. Vice President – board member Shepard elected
 - B. Treasurer – board member Rivera elected
 - C. Secretary – board member Parker elected

Board member Capehart made a motion to approve the Election of Board Members. Seconded by Board member Bennett, the motion carried with 9 ayes and 0 nays. **(APPROVED)**

- c. Advisory Committee roles, structure and selection
 - A. Consideration of a resolution establishing the Arlington Tomorrow Foundation Advisory Committee

Carolyn Montesana, Executive Director, provided a presentation to the board the Advisory Committee roles, structure and selection.

The board discussed the creation of an application with the reflection of each applicants skills set and diverse views of the community .

Molly Shortall, Assistant City Attorney, provided an overview to the board of a resolution establishing the Arlington Tomorrow Foundation Advisory Committee, providing for Committee structure, qualifications of Committee members, and delegation of authority to the Committee. The board discussed the creation of an application with the reflection of each applicants skills set and diversity within the city .

V. Financial Discussion

a. August Financial Statements: Jimmy Bennett, Past Board Treasurer

Jimmy Bennett, Past Board Treasurer, updated the board on the August Financial Statements. Board member Parker made a motion to approve the August Financial Statements. Seconded by Board member Wolff, the motion carried with 9 ayes and 0 nays. **(APPROVED)**

b. FY13 Investment Portfolio Performance and FY14 Investment Plan:
Brady O'Connell and Joel Brightfield, Hewitt EnnisKnupp

Brady O'Connell, Consultant, Hewitt EnnisKnupp, presented the FY13 Investment Portfolio Performance and FY14 Investment Plan to the board. Joel Brightfield, Consultant, Hewitt EnnisKnupp, provided information on this item to the board.

VI. Grant-making Overview

a. Grant Guidelines and Giving Categories

b. FY14 Available Funding Balances and Summary of pending LOIs and Final Applications

Carolyn Montesana, Executive Director, updated the board on the Grant-making Overview.

VII. Future Agenda Item – Approval of Advisory Committee appointments

Trey Yelverton, City Manager, discussed future agenda item regarding the Advisory Committee appointments and application. The next board meeting is scheduled for October 29, 2013.

There being no further business, the meeting was adjourned at 11:59 a.m.

Robert N. Cluck, President

Charlie Parker, Secretary

ATTEST:

Mary W. Supino, City Secretary's Office